



Budget Meeting of the

TOWER HAMLETS COUNCIL

Wednesday, 27 February 2013 at 7.30 p.m.

A G E N D A

VENUE

Council Chamber, 1st Floor,
Town Hall, Mulberry Place,
5 Clove Crescent,
London E14 2BG

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**TO THE MAYOR AND COUNCILLORS OF THE LONDON BOROUGH OF TOWER
HAMLETS**

You are summoned to attend the Budget Meeting of the Council of the London Borough of Tower Hamlets to be held in **THE COUNCIL CHAMBER, 1ST FLOOR, TOWN HALL, MULBERRY PLACE, 5 CLOVE CRESCENT, LONDON, E14 2BG** at 7.30 p.m. on **WEDNESDAY, 27 FEBRUARY 2013**

Stephen Halsey
Head of Paid Service

Public Information

Attendance at meetings.

The public are welcome to attend meetings of the Council. However seating is limited and offered on a first come first served basis and meetings tend to reach full capacity.

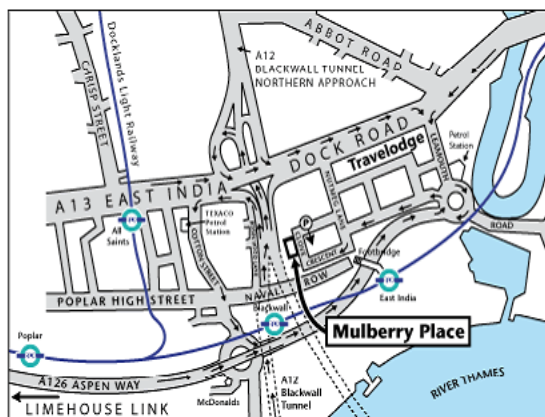
Audio/Visual recording of meetings.

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Access information for the Town Hall, Mulberry Place.



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Distinct Light Railway: Nearest stations are East India: Head across the bridge and then through complex to the Town Hall, Mulberry Place
Blackwall station. Across the bus station then turn right to the back of the Town Hall complex, through the gates and archway to the Town Hall.
Tube: The closet tube stations are Canning Town and Canary Wharf

Car Parking: There is limited visitor pay and display parking at the Town Hall (free from 6pm)

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Meeting access/special requirements.

The Town Hall is accessible to people with special needs. There are accessible toilets, lifts to venues. Disabled parking bays and an induction loop system for people with hearing difficulties are available. Documents can be made available in large print, Brail or audio version. For further information, contact the Officers shown on the front of the agenda



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Electronic agendas reports and minutes.

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LONDON BOROUGH OF TOWER HAMLETS

BUDGET COUNCIL MEETING

WEDNESDAY, 27 FEBRUARY 2013

7.30 p.m.

AGENDA

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NUMBER**

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF DISCLOSABLE PECUNIARY INTERESTS

1 - 4

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992.

See attached note from the Monitoring Officer.

3. TO RECEIVE ANNOUNCEMENTS (IF ANY) FROM THE SPEAKER OF THE COUNCIL OR THE HEAD OF PAID SERVICE

4. TO RECEIVE ANY PETITIONS

The Council's Constitution provides for the Budget Council meeting to receive a maximum of three petitions, which must relate to the Council's budget or the setting of the Council Tax.

The deadline for submission of petitions for this meeting is Noon on Thursday 21st February 2013. Any valid petitions that are received by the deadline will be notified to Members before the meeting.

5. BUDGET AND COUNCIL TAX 2013/14

REPORT OF THE CABINET MEETING, 13TH FEBRUARY 2013 **5 - 12**

To consider the report of the Cabinet meeting on 13th February 2013 and the proposals of the Mayor and Executive for the Council's Budget and Council Tax 2013/14.

The report is attached together with the following supporting documents:-

Annex 1: Budget Motion from Councillor Alibor Choudhury, Cabinet Member for Resources **13 - 20**

Annex 2: Report of the Interim Corporate Director Resources: General Fund Capital and Revenue Budgets and Medium Term Financial Plan 2013-16 **21 - 50**

Annex 3: Appendices to the above report as follows:- **51 - 166**

Appendix 1.1 -	Summary of the Medium Term Financial Plan
Appendix 1.2 -	Detailed analysis of the Medium Term Financial Plan by Service Area
Appendix 2 -	Business Rates Retention
Appendix 3 -	Detailed analysis of projected budget revenue growth resulting from increased service demand and higher unit costs
Appendix 4.1 -	Approved savings schedule 2012-15
Appendix 4.2 -	New savings options schedule 2013-15
Appendix 4.3 -	New savings options (Detailed proformas)
Appendix 5 -	Accelerated Delivery (Detailed proformas)
Appendix 6.1 -	Reserves and Balances
Appendix 6.2 -	Risk Evaluation
Appendix 6.3 -	Projected Movement in Reserves
Appendix 7.1 -	Schools Funding Report
Appendix 7.2 -	Schools Budget Allocation (2013/14)
Appendix 8 -	The Housing Revenue Account Medium Term Strategy
Appendix 9.1 -	Current Capital Programme (2012-13 to 2014-15)
Appendix 9.2 -	Indicative schemes to be funded from external sources 2013-14 to 2015-16
Appendix 9.3 -	Summary of Proposed Capital Programme 2012-13 to 2015-16

Annex 4: Overview and Scrutiny Committee response to the Mayor's Initial Budget proposals 2013/14 **167 - 224**

Annex 5: Amended recommendations agreed at the Cabinet Meeting on 13th February 2013 225 - 256

Annex 6: Treasury Management - report of the Interim Corporate Director Resources 257 - 282